No.14/DMA/Accmt/SCM/CCP/2016-17/ 310
Government of Goa,
Department of Urban Development
Collectorate Building,
Panaji – Goa

Date: -05/05/2017

ORDER

Expenditure Sanction of the State Government is hereby conveyed for release of ₹ 28.20 Crore (Rupees Twenty Eight Crore Twenty Lakhs Only) to Special Purpose Vehicle (SPV) namely “Imagine Panaji Smart City Development Limited” as Central Share towards Smart City Mission.

The amount is sanctioned subject to the following conditions:

1. Amount is released as per the approval received from Under Secretary (Finance – Exp) Department vide letter No. US(F)/MISC-AMRUT/2017-18 dated 02/05/2017.

2. The entire amount should be utilized within a period of one year from the date of sanction and only for the purpose for which it is sanctioned in accordance with the rule and regulations in force. Any portion of the amount which is ultimately not required for the purpose for which it is sanctioned may be refunded immediately in cash to the Government of Goa, Panaji. After utilization/refunding the above sanctioned amount the Utilization Certificate in the Proforma prescribed for the purpose may be furnished invariably to this Department.

3. The equipment purchased with the aid of the amount will vest in the Government. The Imagine Panaji Smart City Development Limited shall maintain a register in form G.F.R 19 of permanent and semi-permanent assets acquired wholly or partly out of the Government grants. The register shall be maintained separately in respect of the amount sanctioned and an extract from the register shall be furnished to the Government annually with the audited accounts after the loss of the financial year. Such assets shall not be encumbered for the purpose other than which the amount was given without prior permission of the Government. Should the Imagine Panaji Smart City Development Limited cease to exist at any time, such assets/properties shall revert to the Government.
4. The accounts of the Nodal Agency and Nodal Account should be audited by the Chartered Auditor or Government Auditor immediately after the end of the financial year. The accounts of the grants shall be maintained separately and properly from its normal activities and submitted as and when required. They shall be open to test check by the Comptroller and Auditor General of India at his discretion.

5. The audited statement of accounts showing the expenditure incurred by the Imagine Panaji Smart City Development Limited from grants should be furnished to this Directorate as soon as possible after the close of the financial year together with a certificate from the Auditor to an effect that the grant was utilized for which it is sanctioned.

6. Performance-cum-achievement report/specifying in detail the achievements made by the Managing Director Imagine Panaji Smart City Development Limited with the Government grants should be furnished to this Directorate/Government as soon as possible after the close of the financial year.

7. The amount sanctioned above shall be paid to the Managing Director, Imagine Panaji Smart City Development Limited on submitting a pre-receipt.

8. The expenditure shall be debited to the Budget Head 4217- Capital Outlay on Urban Development, 800-Other Expenditure, 05- Atal Mission for Rejuvenation and Urban Transformation (AMRUT) (Plan) (A) 60-Other Capital Expenditure Demand No. 55.

9. This issue with the Concurrence of Finance Department vide U.O. No. 5050 dated 27/04/2017.

By order and in the name of the Governor of Goa

(J. Ashok Kumar, IAS)
Director of Urban Development

Copy to:-

1. The Managing Director, Imagine Panaji Smart City Development Limited. He is required to submit the pre-receipt.
2. The Director of Accounts, Panaji- Goa.
3. The Resident Audit Officer, Audit Bhavan, Green Valley, Alto Porvorim – Goa.
5. Grants Register.
6. Spare Copy.
7. Office Copy.